	Name of the Issuer:	RAYS OF BELIEF LIMITED	Last updated on 09 Octoberber 2026

1 Type of Issue (IPO / FPO) — IPO

2 Issue Size (Rs. Cr) — 125.00

- Fresh Issue Size (Rs. Cr) — 125.00
- Offer for Sale Component (Rs. Cr) — -

**Source: Prospectus dated September 01, 2026*

3 Grade of issue along with name of the rating agency

Name — Not Applicable

Grade — Not Applicable

4 Subscription Level (Number of times) — 63.69*

Source: Post Issue Report dated September 11, 2026
**The above figure is after technical rejections and includes anchor*

5 QIB Holding (as a % of total outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) allotment in the issue	18.77%
(ii) at the end of the 1st Quarter immediately after the listing of the issue(1)	Not Available
(iii) at the end of 1st FY (March 31, 2027)*	Not Available
(iv) at the end of 2nd FY (March 31, 2028)*	Not Available
(v) at the end of 3rd FY (March 31, 2029)*	Not Available

(1) 1st Quarter immediately after the listing of the issue hasn't completed
**Not Disclosed as relevant fiscal year hasn't completed*

6 Financials of the issuer

(In Rs. Crore)

Parameters (consolidated)	1st FY (March 31, 2027)*	2nd FY (March 31, 2028)*	3rd FY (March 31, 2029)*
Income from operations	Not Available	Not Available	Not Available
Net Profit for the period	Not Available	Not Available	Not Available
Paid-up equity share capital	Not Available	Not Available	Not Available
Reserves excluding revaluation reserves	Not Available	Not Available	Not Available

**Financials not available as reporting for the relevant years has not been completed.*

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the NSE.
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2027)*	Not Available
(ii) at the end of 2nd FY (March 31, 2028)*	Not Available
(iii) at the end of 3rd FY (March 31, 2029)*	Not Available

** Trading status not disclosed as the relevant fiscal year has not been completed.*

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2027)*	Not Available	Not Available
(ii) at the end of 2nd FY (March 31, 2028)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2029)*	Not Available	Not Available

**Not Disclosed as relevant fiscal year hasn't completed*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document

(ii) Actual implementation — Not applicable*

(iii) Reasons for delay in implementation, if any

**Company did not undertake any implementation of project hence the same is not applicable*

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(In Rs. Mn)

Particulars	Estimated expenditure from Issue Proceeds	Estimated Deployment (Financial Year 2027)	Estimated Deployment (Financial Year 2028)	Estimated Deployment (Financial Year 2029)
1.Funding Capital Expenditure towards establishment of new centres on leased premises (tenure of 11 months to 3 years) and associated technology (hardware) costs	413.61	113.85	199.65	100.11
2.Expenditure for lease payment for exiting centres in India	144.45	45.82	48.11	50.52
3. Investment in Subsidiary for making lease or license payment for centres in the USA	101.31	32.83	33.73	34.75
4. Brand awareness and inclusive outreach programs	102.08	18.02	34.04	50.02
5. Funding inorganic growth through unidentified acquisition and General corporate purpose	385.47	350.00	20.00	15.47
6. Issue expenses	162.00	162.00	-	-
Total	**1,308.92**	**722.52**	**335.53**	**250.87**

(ii) Actual utilization

(In Rs. Mn)

Particulars	Amount to be deployed from Net Proceeds	Amount utilized as at September 30, 2026*	Amount unutilized as at September 30, 2026*
1.Funding Capital Expenditure towards establishment of new centres on leased premises (tenure of 11 months to 3 years) and associated technology (hardware) costs	Not Available	Not Available	Not Available
2.Expenditure for lease payment for exiting centres in India	Not Available	Not Available	Not Available
3. Investment in Subsidiary for making lease or license payment for centres in the USA	Not Available	Not Available	Not Available
4. Brand awareness and inclusive outreach programs	Not Available	Not Available	Not Available
5. Funding inorganic growth through unidentified acquisition and General corporate purpose	Not Available	Not Available	Not Available
6. Issue expenses	Not Available	Not Available	Not Available
Total	-	-	-

**Source: Monitoring Agency*

(iii) Reasons for deviation, if any — None

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document (c) Any other reservations expressed by the monitoring agency about the end use of funds	None

**Source: Monitoring Agency*

12 Pricing Data

Issue Price (Rs.): 239

Designated Stock Exchange: NSE

Listing Date: 08-Sep-26

Price parameters	At close of listing day (September 08, 2026)	At close of 30th calendar day from listing day (October 07, 2026)(1)(3)	At close of 90th calendar day from listing day (December 06, 2026)(2)(3)	At close of 180th calendar day from listing day (March 06, 2027)(2)(3)	As at the end of 1st FY after the listing of the issue (March 31, 2027)(3)			As at the end of 2nd FY after the listing of the issue (March 31, 2028)(3)			As at the end of 3rd FY after the listing of the issue (March 31, 2029)(3)		
					Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	239.00	229.68	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
NIFTY 50	23,635.10	22,603.05	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral index[a]	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) 180th calendar day shall be taken as listing date plus 179 calendar days.

(4) Not Disclosed as relevant date hasn't completed

(5) There is no sectoral index

(6) In case of any reporting day falling on a holiday, next trading day prices/values have been disclosed.

13 Basis for Issue Price

Accounting ratio		As disclosed in the offer document[1]	At the end of 1st FY (March 31, 2027)	At the end of 2nd FY (March 31, 2028)	At the end of 3rd FY (March 31, 2029)
EPS	**Issuer:**				
	Basic	3.21	Not Available	Not Available	Not Available
	Peer Group:		Not Applicable		
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
P/E	**Issuer:**	74.45			
	Basic	Not Applicable	Not Available	Not Available	Not Available
	Peer Group:		Not Applicable		
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
RoNW (%)	**Issuer:**	21.64%	Not Available	Not Available	Not Available
	Peer Group:		Not Applicable		
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available
NAV per share	**Issuer:**	15.67	Not Available	Not Available	Not Available
	Peer Group:		Not Applicable		
	Industry Avg:	Not Applicable	Not Available	Not Available	Not Available

Notes:
(1) Sourced from Prospectus

14 Any other material information

Date of disclosure to Designated Stock Exchange	Announcement
8-Sep-26	Listing of Equity Shares of Rays of Belief Limited

Notes:
For further updates and information, please refer to the website of the Stock Exchanges i.e. www.bseindia.com and/or www.nseindia.com